

# Affordable Housing for Tasmanians

- In 2017–18 and 2018–19 the State Government will spend nearly \$62 million on providing affordable housing for Tasmanians as part of the Affordable Housing Action Plan.
- The Affordable Housing Action Plan will deliver affordable housing options for 1 600 Tasmanian households over four years, on top of around 1 000 families housed in social housing each year and over 3 500 households assisted by Private Rental Assistance through Housing Connect.
- Major projects to be undertaken during the next year under the Affordable Housing Action Plan include:
  - Commencement of landlord initiatives designed to improve access for vulnerable Tasmanians into the private rental market
  - \$12 million for social housing units in major urban centres
  - 25 units at the new Devonport Youth Supported Accommodation Facility
  - A new Hobart Women’s Shelter, which will provide a 37% increase on existing accommodation
  - 8 additional units for young people at Thyne House, Youth Supported Accommodation Facility, Launceston
  - 9 units at the Youth at Risk Response Centre at Moonah
  - Construction to commence on up to 65 units under the Regional Supply Initiative.
- The original target of 940 new homes to be supplied under the Action Plan is also expected to be exceeded, with 1064 new homes now projected.
- The Treasurer has also announced a new Housing Incentive Package, which includes an Affordable Housing Working Group being established

## Making Home Ownership Possible through the HomeShare Program

- The State Government is making over \$6 million available through the HomeShare

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program to assist eligible Tasmanians to own their own home.

- HomeShare is a partnership between the State Government, the Bendigo Bank and Tassie Home loans and provides loans for home purchase and deposits for eligible low to medium income Tasmanians.
- The program is a shared equity scheme where people initially purchase up to 70 per cent of a property with the Director of Housing owning the other 30 per cent.
- Purchasers are required to pay off the loan, with the 30 per cent component, once repaid, going back into the HomeShare pool.
- During 2017–18 more than 100 affordable housing lots will be available in Tasmania as part of the State Government's Action Plan.
- These lots will be available for people to purchase through HomeShare with a view to building on them.
- HomeShare is an ideal way for people trying to break into the housing market in Tasmania.
- More information is available at [www.homesharetas.com.au](http://www.homesharetas.com.au)
- The state government will also undertake a marketing campaign to create greater awareness of HomeShare and outline the advantages of HomeShare for people who may have thought home ownership was out of their reach.

## Housing Tasmania Property Modification Program

- The State Government will allocate an additional \$2.0 million in 2017–18 to undertake window modifications to ensure that all Housing Tasmania properties comply with recent changes to the Residential Tenancy Act 1997 regarding ventilation and security.
- This will see windows replaced in around 200 Housing Tasmania properties, which will further increase their energy efficiency.